



## IGP Energy and Bay Ltd. Form Partnership for Clean Ammonia Facility

IGP Energy, Inc., through its subsidiary IGP Ammonia, LLC, has entered into a partnership agreement with Bay Ltd. to develop a world class ultra-low carbon and renewable ammonia facility near Corpus Christi, TX. Bay is contributing a 200-acre site for construction of the future facility. The site is capable of housing four production plants, each capable of manufacturing approximately 1.4 million tons per year. IGP, in conjunction with its technology partners, has developed a facility design that reduces CO<sub>2</sub> output for its facilities by over 90% compared to currently operating facilities. With integrated carbon sequestration the plant CO<sub>2</sub> output is anticipated to be near zero.

“IGP is excited to be partnering with Bay Ltd. in exploring cutting edge solutions to the world’s clean energy and food security issues. The strength of our combined teams will accelerate the project development process while building on IGP’s experience with its ultra-low carbon methanol project in south Louisiana. This Corpus Christi area project offers a unique opportunity to advance international decarbonization and food security efforts.” said **Jim Simon, Chief Executive Officer of IGP.**

Construction on the first plant is anticipated to begin in 2024 with commercial operations commencing in 2027. With access to low-cost natural gas and the Port of Corpus Christi’s deep-water port, the site is well positioned to serve a growing global clean ammonia demand. “Ammonia is critical to food security, and Bay is excited to be involved with IGP and their technology partners in this project. This facility will require extensive, complex fabrication and construction execution; our team has the knowledge and experience to deliver,” says **Rob Powers, President and CEO of Bay Ltd.** “We have 70 years of experience, and our combined strengths are poised to give a big boost to the global supply chain for ammonia and progress toward low carbon goals.”

### About IGP

Founded in 2011, Houston, Texas-based, [IGP Energy, Inc.](#) is a privately held clean energy company dedicated to the production of ultra-low carbon and renewable energy products. Years of effort by the company’s engineers/scientists working alongside our technology partners has resulted in revolutionary designs for advanced reactor and thermal technologies that will produce lower carbon products than any of our competitors. With the addition of integrated CO<sub>2</sub> sequestration, IGP will manufacture ultra-low carbon products unrivalled in the market with a CO<sub>2</sub> output over ninety percent lower than that of our competition. With a firm commitment to operational excellence, safety and community engagement IGP is currently developing an ultra-low carbon and renewable methanol facility in Plaquemines Parish Louisiana.

### About Bay Ltd.

Bay Ltd. is a privately owned full-service construction and fabrication contractor comprised of 10 business units servicing the entire North American energy value chain. For 70 years, Bay Ltd. has developed and deployed the talents of its people and leveraged the capabilities and features of its facilities to generate value, minimize risk, and deliver real solutions for our partners. Across our diverse suite of services, the fundamental commitment to the safety of our people, craftsmanship, and productivity is manifest by our delivery, and a project-centric perspective is maintained such that each client realizes the desired economics for their investment. Learn more about [Bay Ltd.’s](#) dedication to excellence for our partners, where it has taken us, and the enhanced execution experience available to you today.