



***GULF COAST METHANOL
COMMUNITY ADVISORY PANEL
WEDNESDAY, June 26, 2019
MINUTES***

CAP MEMBERS:

Rose Dusang
JoAnn Hebert
Pearl Jennifer
Bernadette Johnson
Sam Lavalla
Conrad Lawrence
Warren Lawrence
Bernadette Johnson
Pau Macaluso
Joyce Manuel and Guest Nicholas Camese
Tommy Moore
Linda Ramil
Bobby Thomas
Cassandra Wilson

IGP Methanol Representatives:

Jim Simon (new with IGP)
Larry Winter
Keith Vidalin

TJC Group:

Stephanie Boswell

The Gulf Coast Methanol Community Advisory Panel met on Wednesday, June 26, 2019, at Fill-a-Sac in Belle Chasse, Louisiana. After a brief welcome and introductions of guests and attendees, the February minutes were reviewed by the members. No changes were mentioned.

Keith Vidalin IGP Methanol Updates:

Randall Harris sends his best wishes to the team. He was unable to make the meeting due to other commitments and business meetings in China. Randall is continuing to spearhead new innovative technologies for methanol.

Keith Vidalin re-commits to attending future CAP meetings.

The IGP Methanol business model hasn't changed and remains for 4 methanol trains. The original financial model was to have foreign investors purchasing the units with IGP operating and maintaining the facilities. Due to the current impacts caused by trade tariffs, IGP Methanol has changed to a more traditional model through equity and debt financing. IGP Methanol will own, operate and maintain the facilities.

The new plan is progressing very well. This change has caused a schedule impact for approximately 180-days. The schedule has basically shifted to the end of 2019.

In parallel to support the financing strategy, the team is in the process of securing offtake agreements from various consumers and buyers of methanol.

IGP is working to solidify other foreign opportunities around the world.

Other Updates:

Contracting progress is on hold, strategy remains the same, local support and participation remains the same.

What products do you use to make Methanol? IGP Methanol response is that you need electricity, water and natural gas.

Community concerns were raised about the parish's water pressure and supply being adequate to support the community and IGP Methanol facility. The Community expressed that the water system is already stressed. IGP Methanol's response is that all water demand for the plant will come from the Mississippi River.

Community news:

Ironton took the Sunday school congress to North Caroline in June. Next year the trip will be in Dallas.

Future CAP meetings will include community topics/concerns/community values. IGP wants to invest in the local community with CAP input. IGP will have a budget to expend on the community. CAP members discussed a variety infrastructure concerns, roads, floodgates, etc.

IGP normally wouldn't get involved in infrastructure, but rather community things included children, education. However, with the taxes IGP will pay, those money could possibly go toward parish infrastructure needs

IGP Methanol is making good progress working with Plaquemine Association of Business and Industry. IGP Methanol suggested the first priority should be to train local kids and local unemployed adults to prepare them for future jobs in the community.

CAP members should come up with a list of proposed items for IGP's future community outreach programs.

Next Meeting: September 25, 2019, 6 pm.